IN THE HIGH COURT OF JUDICATURE AT BOMBAY

APPELLATE SIDE

WRIT PETITION NO.6238 OF 2004

M/s.Kanthikar Automotive : Petitioner

V/s.

The Rupees Co-operative Bank Ltd. & Ors. : Respondents

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Mr.P.N.Joshi for the petitioner.

None present for the respondents.

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CORAM : S.A. BOBDE, J.

September 19, 2005.

P.C.:

1. No reason to interfere, in view of the settled position in law that deposit under section 154(2A) of the Maharashtra Co-operative Societies Act, 1960 is mandatory and the petitioner has not deposited the said amount.

2. The Writ Petition is dismissed.

S.A. BOBDE, J.